

**Date: Dec. 11, 2024 **

To: Aqaleem Insurance Co. (Takaful - Libya)

Subject: Confirmation of Leadership for 2024 and Renewal for 2025

Dear Mr. Ahmed,

We are pleased to confirm that African Retakaful Co. rating A+ - Member of African Reinsurance Group, has successfully been leading your Takaful arrangement, as the leader for the current year 2024.

It has been our privilege to collaborate with Aqaleem Insurance Co. (Takaful – Libya) in ensuring a robust and Shari 'ah-compliant insurance solution that meets the needs of your esteemed organization.

In line with our ongoing partnership, we are delighted to express our readiness to renew our leadership for the year 2025, subject to mutual agreement on terms and conditions.

We value our relationship with Aqaleem Insurance Co. (Takaful – Libya) and look forward to another successful year of partnership in 2025.

Thank you for your continued trust and confidence in our services.

Yours sincerely,

Ammar Hamid Alemam



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Assistant Manager, Underwriting